

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

Michael J Burdsall

Debtor(s)

Case No. 16-02551

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 01/28/2016.
- 2) The plan was confirmed on 05/20/2016.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 01/20/2017.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 10/31/2016, 06/23/2017.
- 5) The case was dismissed on 10/06/2017.
- 6) Number of months from filing to last payment: 21.
- 7) Number of months case was pending: 23.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$36,944.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$58,265.10
Less amount refunded to debtor	\$8,121.82

NET RECEIPTS: \$50,143.28

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$0.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$2,516.57
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: \$2,516.57

Attorney fees paid and disclosed by debtor: \$0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ALTAIR OH XIII LLC	Unsecured	17,655.00	17,958.14	17,958.14	0.00	0.00
BECKET & LEE LLP	Unsecured	19,792.00	7,688.10	7,688.10	0.00	0.00
BECKET & LEE LLP	Unsecured	22,814.00	12,104.78	12,104.78	0.00	0.00
BECKET & LEE LLP	Unsecured	NA	211.18	211.18	0.00	0.00
BMO HARRIS BANK NA	Unsecured	0.00	6,532.15	6,532.15	0.00	0.00
DISCOVER BANK	Unsecured	7,230.00	7,230.69	7,230.69	0.00	0.00
FIRST SOUTHWESTERN FINANCIAL S	Secured	1,511.00	2,128.72	1,511.00	1,511.00	11.39
FIRST SOUTHWESTERN FINANCIAL S	Unsecured	226.90	NA	NA	0.00	0.00
FIRST SOUTHWESTERN FINANCIAL S	Unsecured	NA	617.72	617.72	0.00	0.00
ILLINOIS DEPT OF REVENUE	Unsecured	2,887.76	2,887.76	2,887.76	0.00	0.00
ILLINOIS DEPT OF REVENUE	Priority	19,705.09	19,705.09	19,705.09	2,637.09	0.00
ILLINOIS DEPT OF REVENUE	Priority	NA	2,261.00	2,261.00	302.58	0.00
INTERNAL REVENUE SERVICE	Secured	10,300.00	10,300.00	10,300.00	4,801.45	290.73
INTERNAL REVENUE SERVICE	Priority	48,912.75	49,337.72	49,337.72	6,602.74	0.00
INTERNAL REVENUE SERVICE	Unsecured	16,982.37	16,982.37	16,982.37	0.00	0.00
JOHN J LYNCH	Unsecured	0.00	4,731.00	4,731.00	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,062.00	1,115.74	1,115.74	0.00	0.00
QUANTUM3 GROUP	Unsecured	4,459.00	1,872.00	1,872.00	0.00	0.00
QUANTUM3 GROUP	Unsecured	NA	2,586.93	2,586.93	0.00	0.00
RUSHMORE LOAN MANAGEMENT SI	Secured	88,310.00	31,469.73	31,469.73	31,469.73	0.00
RUSHMORE LOAN MANAGEMENT SI	Secured	0.00	0.00	0.00	0.00	0.00
AMERICAN HONDA FINANCE	Unsecured	0.00	NA	NA	0.00	0.00
NCOFIN/980/ILLINOIS STATE TOLLW.	Unsecured	286.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOCIATE	Unsecured	1,115.74	NA	NA	0.00	0.00
CHASE	Unsecured	3,435.00	NA	NA	0.00	0.00
CREDIT MANAGEMENT CONT/JUSTI	Unsecured	925.00	NA	NA	0.00	0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
WELLS FARGO SERVICING CENTER	Unsecured	27,257.00	27,257.40	27,257.40	0.00	0.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$31,469.73	\$31,469.73	\$0.00
Debt Secured by Vehicle	\$1,511.00	\$1,511.00	\$11.39
All Other Secured	\$10,300.00	\$4,801.45	\$290.73
TOTAL SECURED:	\$43,280.73	\$37,782.18	\$302.12
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$71,303.81	\$9,542.41	\$0.00
TOTAL PRIORITY:	\$71,303.81	\$9,542.41	\$0.00
GENERAL UNSECURED PAYMENTS:	\$109,775.96	\$0.00	\$0.00

Disbursements:

Expenses of Administration	<u>\$2,516.57</u>	
Disbursements to Creditors	<u>\$47,626.71</u>	
TOTAL DISBURSEMENTS :		<u>\$50,143.28</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 01/04/2018

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.